

Market Observations: Mainland China

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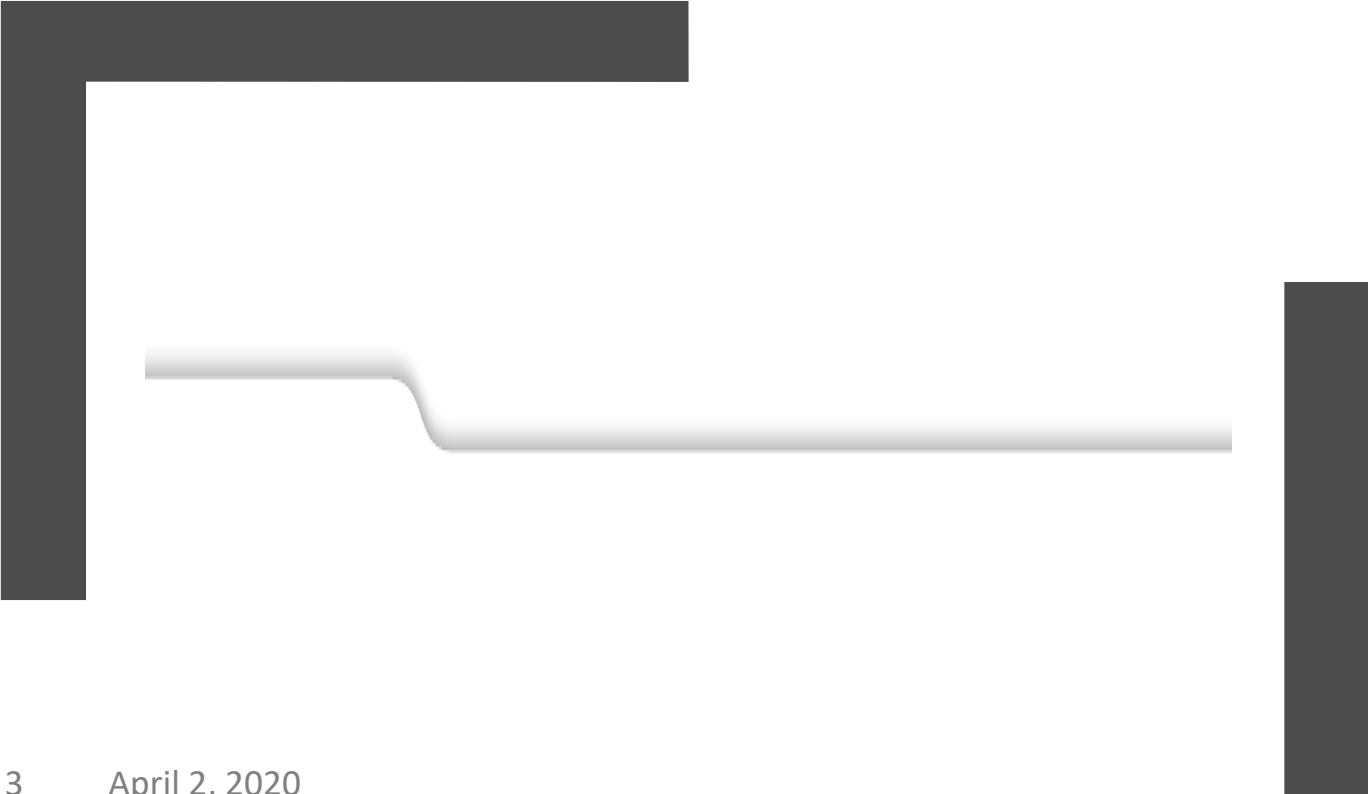
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- **City University of Hong Kong**, Hong Kong (2005) Master-in-Law (LL.M.) - Int'l Business Law and WTO research stream, graduated cum laude and granted best GPA scholarship;
- **Oxford University**, Oxford, England (Summer 2003) International intellectual property exchange program.
- **University of Victoria**, Victoria, Canada (2003) Common Law Baccalaureate (JD), Focus on social law;
- **University of Ottawa**, Ottawa, Canada (2002) License in Civil Law (LL.L.), focus on tax and business law, Graduated Summa cum Laude
- **Harvey Law Group - Partner, Managing-Partner Beijing China, International Canadian Law firm 2005 to 2015**
- **Wellfunded Enterprise** – Founder & equity Partners – Canada-China Investment funds - 2016 to Now
- **Well Asia Group** – Founder-President – Immigration & Mobility Company – 2006 to Now
- **Well Estate** – International Estate Agency – Co-Founder – real estate broker & development company in France & Monaco



Slowly returning to normal

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- **Xi Jìnpíng 习近平 visited Wuhan**, signaling that the government believes the outbreak is under control in China and prompting a wave of domestic headlines about how Xi is leading “the anti-virus war toward victory” (as of March 18)
 - The curve is now on China’s side
 - All incoming people are being tested for COVID-19 as of March 22

News of interest

- Bank of China likely to inject trillions into the economy.
- The Chinese economy came to a halt in January and February 2020, new data has confirmed.
 - Calls for U.S. to cut China tariffs.
- Donald Trump escalated U.S.-China tensions by firing off tweets that referred to COVID-19 as the “Chinese virus.”
 - “Patriotism of Victory” will grow
 - Apple reopens all 42 China stores
 - Starbucks stores fully operational
- Large number of couples across China are filing for divorce.
- **China reported no new domestic cases of COVID-19 – March 18.**

My observations and recommendations



China's local economy will get back up to speed very quickly in April.



Factories will be back to be full capacity soon.



Testing for all travelers to China; Beijing airport closed to foreigners.



Increased use of Zoom, Wechat and Trustiics in dealing with China.



Ask advice on human resources management and breaking leases should your China business be further affected.



Some North American operations could transfer to China in coming weeks.